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Havneholmen 29  
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CVR-no. 20 22 26 70

**EURO-MEDITERRANEAN FOUNDATION OF  
SUPPORT TO HUMAN RIGHTS DEFENDERS  
VESTERGADE 16, 2ND FLOOR  
DK-1456 COPENHAGEN K**

**ANNUAL REPORT 2022**

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**FOUNDATION DETAILS**

<b>Foundation</b>	<p>Euro-Mediterranean Foundation of Support to Human Rights Defenders Vestergade 16, 2<sup>nd</sup> floor DK-1456 Copenhagen K</p> <p>Central Business Registration No: 28 47 85 26 Registered in: Copenhagen Established: 26 November 2004</p> <p>Phone: +45 32 64 17 26 Fax: +45 32 64 17 02 Internet: <a href="http://www.emhrf.org">www.emhrf.org</a></p>
<b>Board</b>	<p>Driss El Yazami, President Christine Martha Merkel, Vice-President Kamel Jendoubi, Treasurer Hanny Megally Lynn Welchman Bahey Eldin Hassan Khémaïs Chammari Leila Rhiwi Bassma Kodmani Souhayr Belhassen Marc Schade-Poulsen Habib Nassar</p>
<b>Management</b>	<p>Anne-Sophie Schaeffer, Programme Director Raffaele Timpano, Finance Director</p>
<b>Auditor</b>	<p>BDO Statsautoriseret revisionsaktieselskab Havneholmen 29 DK-1561 Copenhagen V</p>

**STATEMENT BY BOARD AND MANAGEMENT ON THE ANNUAL REPORT**

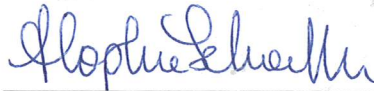
The Board and the Management have today considered and approved the Annual Report of Euro-Mediterranean Foundation of Support to Human Rights Defenders for the period 1 January to 31 December 2022.

The Annual Report is presented in accordance with the Danish Act on Foundations and Certain Associations including the provisions on generally accepted accounting principles.

In our opinion, the Annual Report give a true and fair view of the Foundation's financial position at 31 December 2022 and of the results of its operations for the period 1 January to 31 December 2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

Copenhagen, on 12/05-2023

**Management:**

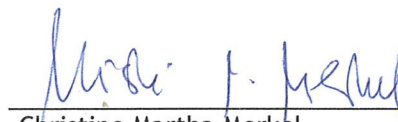
Anne-Sophie Schaeffer  
Programme Director



Raffaele Timpano  
Finance Director

**Board:**

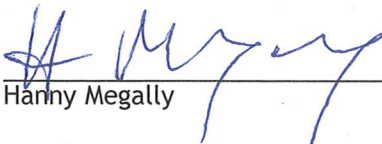
Driss El Yazami  
President



Christine Martha Merkel  
Vice-President



Kamel Jendoubi  
Treasurer



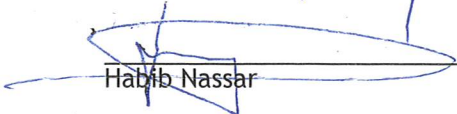
Hanny Megally



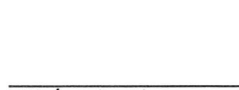
Lynn Welchman



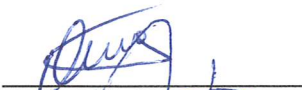
Bahey El Din Hassan



Habib Nassar



Khémaïs Chammari




Leila Rhiwi

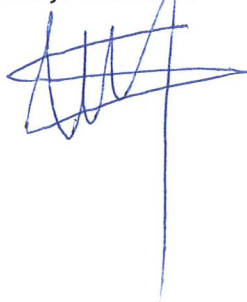
Bassma Kodmani



Souhayr Belhassen



Marc Schade-Poulsen



## INDEPENDENT AUDITOR'S REPORT

To the Board of the Euro-Mediterranean Foundation of Support to Human Rights Defenders

### Opinion

We have audited the Financial Statements of the Euro-Mediterranean Foundation of Support to Human Rights Defenders for the financial year 1 January - 31 December 2022, which comprise income statement, balance sheet, notes and a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Act on Foundations and Certain Associations including the provisions on generally accepted accounting principles. In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2022, and of the results of its operations for the financial year 1 January - 31 December 2022 in accordance with the Danish Act on Foundations and Certain Associations including the provisions on generally accepted accounting principles.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Statement on the Board and Management commentary**

The Board and Management are responsible for the Board and Management commentary.

Our opinion on the Financial Statements does not cover the Board and Management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether the Board and Management commentary is materially inconsistent with the Financial Statements, or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Board and Management commentary is in accordance with the Financial Statements and has been prepared in accordance with generally accepted accounting principles. We did not identify any material misstatement of the Board and Management commentary.

Copenhagen, on 11 May 2023

BDO Statsautoriseret revisionsaktieselskab  
CVR no. 22 20 26 70

Henrik Brünings  
State Authorised Public Accountant  
MNE no 3106

## BOARD AND MANAGEMENT COMMENTARY

In the Board and Management's opinion, all information material to the assessment of the Foundation's financial position, the results for the year and the financial development are disclosed in the financial statements and in this report.

After the balance sheet date, no significant events have occurred which are considered to have a material effect on the assessment of the financial statements.

### Main activity

The Foundation aims at supporting human rights organizations and defenders in the Euro-Mediterranean region.

The Foundation is established as a legal independent entity in Denmark and the Board, the highest authority of the Foundation, consists of an equal number of EU and non-EU-resident members who fulfil their functions on a voluntary basis.

For further description of the activities, we refer to the "Annual Activity Report" which is published on the website (<https://emhrf.org/>) or can be obtained at the office in Copenhagen.

### The financial development and activities during 2022

The activities of the Foundation proceeded well and increased by 11% in 2022, compared to 2021. Activities and services in support of human rights defenders (HRDs) accounted for 76% of the Foundation's overall budget whereas administrative and staff expenditure was capped at 24%. The result for the year amounts to EUR 45,601, that will reinforce the distributable capital of the Foundation.

### The expected development

For the financial year 2023, the Board and Management expect activities to furtherly increase as per the decision taken at the Board meeting held in November 2022. As in 2022, the result of the year is expected to show a slight profit to strengthen the equity of the Foundation.

During the year 2022, the Foundation has signed new partnerships with:

- Swiss Agency for Development and Cooperation (SDC) for the years 2022-26 (2 different contracts for projects' support)
- Danish Ministry of Foreign Affairs (DAPP-HRDC) for the years 2022-27 (project support)
- Swedish International Development Coop. Agency (SIDA) for the years 2023-26 (core support)
- European Commission (HRD Mechanism) for the years 2022-26 (project support)
- European Commission (DG NEAR) for the years 2023-26 (project support)
- Open Society Foundations for the years 2022-24 (core support)
- French Ministry for Europe and Foreign Affairs for the years 2022-23 (project support)
- National Endowment for Democracy for the years 2022-24 (project support)
- United Nations (Women's Peace and Humanitarian Fund) for the year 2022-23

The Foundation also continued receiving "core support" from the Swedish International Development Cooperation Agency (years 2020-22), and the Sigrid Rausing Trust (SRT) (years 2021-23).

It also received "project support" from the Swiss Agency for Development and Cooperation (SDC), the Danish Ministry of Foreign Affairs (DAPP), the European Commission (DG INTPA and NEAR), the National Endowment for Democracy (NED) for contracts signed in the previous years and still ongoing during 2022.

**INCOME STATEMENT 1 JANUARY - 31 DECEMBER**

	Note	2022 EUR	2021 EUR
Subsidies taken to income .....	1	3,782,088	3,394,810
<b>TOTAL OPERATING INCOME .....</b>		<b>3,782,088</b>	<b>3,394,810</b>
<b>Salaries</b>			
Programme Staff .....		473,793	463,387
Admin and Finance Staff and External Support.....		264,995	234,615
<b>Total salaries .....</b>		<b>738,788</b>	<b>698,002</b>
<b>Activities in Support of Human Rights Defenders (HRDs)</b>			
Emergency support to HRDs .....		471,169	346,753
Operational support to HRDs .....		2,000,514	1,841,533
Cancelled obligations operational support to HRDs .....		-18,554	-11,750
Financial costs related to grant giving .....		5,892	5,961
Follow-up on support to HRDs (incl. visits) .....		3,463	2,179
Board meetings .....		111,155	49,570
Tailored coaching exiled HRDs .....		0	107,770
Tailored coaching local HRDs .....		110,644	116,897
Discussion seminars and committee meetings .....		98,902	4,901
Meeting with partners (incl. donors) .....		6,168	1,360
Consultation of the council of representatives .....		630	15,000
<b>Total activities in support of HRDs .....</b>		<b>2,789,983</b>	<b>2,480,174</b>
<b>Other Expenses/Services related to the activities</b>			
Membership fees and dues to Foundation's networks.....		4,053	8,196
Temporary consultations/external evaluations .....		9,416	7,535
Translations .....		16,879	26,293
Fundraising activities.....		7,724	0
<b>Total other expenses/services .....</b>		<b>38,072</b>	<b>42,024</b>
<b>Administration</b>			
Audit .....		18,711	17,655
Maintenance of a secure forum and website .....		5,034	5,034
IT security .....		9,998	0
IT support .....		20,746	21,483
Rent .....		43,835	43,102
Trainings and Staff development.....		22,676	0
Office expenses and stationery .....		15,544	21,441
Bank fees related to administration and salaries .....		10,975	8,438
Others.....		14,926	10,929
<b>Total administration .....</b>		<b>162,445</b>	<b>128,082</b>
<b>TOTAL OPERATING EXPENSES .....</b>		<b>3,729,288</b>	<b>3,348,282</b>
<b>PROFIT BEFORE FINANCIAL ITEMS .....</b>		<b>52,800</b>	<b>46,528</b>



# INCOME STATEMENT 1 JANUARY - 31 DECEMBER

	Note	2022 EUR	2021 EUR
<b>PROFIT BEFORE FINANCIAL ITEMS .....</b>		<b>52,800</b>	<b>46,528</b>
Financial income .....		1,713	0
Financial expenses .....		-8,912	-16,641
<b>PROFIT BEFORE TAX .....</b>		<b>45,601</b>	<b>29,887</b>
Tax on Profit/Loss of the year.....		0	0
<b>FINANCIAL YEAR RESULT .....</b>		<b>45,601</b>	<b>29,887</b>
 <b>PROPOSED DISTRIBUTION OF PROFIT</b>			
Distributable capital .....		45,601	29,887
		<b>45,601</b>	<b>29,887</b>

# BALANCE SHEET 31 DECEMBER

ASSETS	Note	2022 EUR	2021 EUR
Cash at bank, basic capital .....	2	41,313	41,313
Restricted assets .....		41,313	41,313
Debtors .....	3	635,074	644,498
Cash at bank and in hand .....	2	3,952,209	1,618,263
Available assets .....		4,587,283	2,262,761
<b>ASSETS.....</b>		<b>4,628,596</b>	<b>2,304,074</b>
<b>EQUITY AND LIABILITIES</b>			
Basic capital.....	4	41,313	41,313
Distributable capital .....	4	112,395	66,793
<b>EQUITY .....</b>		<b>153,708</b>	<b>108,106</b>
Provisions for grant support allocated.....		4,613	0
<b>Provisions.....</b>		<b>4,613</b>	<b>0</b>
Obligations to grantees .....		1,298,223	1,392,997
Prepaid subsidies .....	5	3,090,371	725,376
Other liabilities .....	6	81,681	77,595
<b>Current liabilities.....</b>		<b>4,470,275</b>	<b>2,195,968</b>
<b>TOTAL LIABILITIES.....</b>		<b>4,470,275</b>	<b>2,195,968</b>
<b>EQUITY AND LIABILITIES .....</b>		<b>4,628,596</b>	<b>2,304,074</b>

## NOTES

	2022 EUR	2021 EUR	Note
<b>Subsidies taken to income</b>			<b>1</b>
Swedish International Development Coop. Agency (SIDA) .....	1,012,948	760,796	
Swiss Agency for Development and Cooperation-SDC (contract 81055652 2018-22) .....	552,866	894,536	
Swiss Agency for Development and Cooperation-SDC (contract 81074277 2022-26) .....	288,768	0	
Swiss Agency for Development and Cooperation-SDC (contract 81074674 2022-26) .....	120,747	0	
Danish Ministry of Foreign Affairs (DAPP-HRDC 2017-2022) ....	45,233	375,691	
Danish Ministry of Foreign Affairs (DAPP-HRDC 2022-2027) ....	210,074	0	
Sigrid Rausing Trust (SRT) .....	416,679	317,471	
European Commission, Egypt .....	0	24,222	
European Commission, EU HRDs Mechanism (2019-22) .....	130,455	190,750	
European Commission, EU HRDs Mechanism (2022-26) .....	234,501	0	
European Commission, Libya .....	67,099	162,039	
Open Society Foundations (Core Support 2022-23) .....	176,197	260,536	
Open Society Foundations (Core support 2022-24).....	3,182	0	
Open Society Foundations (HRI 2020-21) .....	38,875	117,856	
Open Society Foundations (PTS 2021-22) .....	8,344	35,994	
National Endowment for Democracy (NED 2021-22).....	38,727	67,508	
National Endowment for Democracy (NED 2022-24).....	96,269	0	
French Ministry for Europe and Foreign Affairs, Syria (2021-22)	17,712	187,411	
French Ministry for Europe and Foreign Affairs, Syria (2022-23)	293,181	0	
United Nations (WPHF 2022-23).....	30,231	0	
	<b>3,782,088</b>	<b>3,394,810</b>	
<b>Cash at bank and in hand</b>			<b>2</b>
<i>Restricted</i>			
Jyske Bank A/S 8751 118812-6 (DKK) .....	41,313	41,313	
	<b>41,313</b>	<b>41,313</b>	
<i>Available</i>			
Jyske Bank A/S 7851 118883-7 (DKK) .....	196,264	338,649	
Jyske Bank A/S 7851 120070-7 (EUR) .....	3,425,078	1,026,933	
Jyske Bank A/S 5078 123061-5 (EUR) .....	201,645	191,016	
Paris Bank EUR 41020034974 .....	124,590	48,413	
PFS e-Wallet .....	0	9,934	
Petty cash .....	4,632	3,318	
	<b>3,952,209</b>	<b>1,618,263</b>	

## NOTES

	2022 EUR	2021 EUR	Note
<b>Debtors</b>			<b>3</b>
Swiss Agency for Development and Cooperation-SDC (contract 81055652 2018-22)	27,156	364,476	
European Commission, Egypt .....	52,858	52,858	
European Commission, Libya .....	83,230	16,132	
European Commission, EU HRDs Mechanism (2022-26) .....	234,501	0	
European Commission, EU HRDs Mechanism (2019-21) .....	40,334	134,500	
Danish Ministry of Foreign Affairs (2022-27).....	159,248	70,097	
National Endowment for Democracy (2022-24)	30,275	0	
Others.....	7,472	6,435	
	<b>635,074</b>	<b>644,498</b>	
	<b>SEK</b>	<b>EUR</b>	
<b>Swedish International Development Cooperation Agency (Contribution n. 11111 - 2020-2022)</b>			
Balance at 1 January 2022 .....	-3,667,257	-364,477	
Received from SIDA (via EMR) in 2022 .....	14,581,774	1,377,425	
Spent in 2022 .....	-10,914,517	-1,012,948	
<b>Balance at 31 December 2022 .....</b>	<b>0</b>	<b>0</b>	
<b>Equity</b>			<b>4</b>
	<b>Basic capital EUR</b>	<b>Distributable capital EUR</b>	<b>Total capital EUR</b>
Equity at 1 January 2022 .....	41,313	66,794	108,107
Financial result .....	0	45,601	45,601
<b>Equity at 31 December 2022 .....</b>	<b>41,313</b>	<b>112,395</b>	<b>153,708</b>
	<b>2022 EUR</b>	<b>2021 EUR</b>	<b>5</b>
<b>Prepaid subsidies</b>			
Swedish International Development Cooperation Agency (2023-26)	1,633,994	0	
Sigrid Rausing Trust (SRT) .....	313,292	23,555	
Open Society Foundations (Core Support 2022-24) .....	96,718	0	
Open Society Foundations (Core Support 2022-23) .....	176,505	352,703	
Open Society Foundations (HRI 2020-21).....	0	38,875	
Open Society Foundations (PTS 2021-22).....	0	8,344	
Swiss Agency for Development and Cooperation-SDC (contract 81055652 2018-22) .....	0	271,944	
Swiss Agency for Development and Cooperation-SDC (contract 81074277 2022-26) .....	435,876	0	
Swiss Agency for Development and Cooperation-SDC (contract 81074674 2022-26) .....	301,327	0	
National Endowment for Democracy .....	0	12,243	
French Ministry for Europe and Foreign Affairs (2021-22).....	0	17,712	
French Ministry for Europe and Foreign Affairs (2022-23).....	60,436	0	
United Nations (WPHF 2022-23).....	72,223	0	
	<b>3,090,371</b>	<b>725,376</b>	



## NOTES

	2022 EUR	2021 EUR	Note
<b>Other liabilities</b>			<b>6</b>
Due social charges .....	19,981	19,436	
Reserve holiday payment.....	15,807	8,268	
Suppliers .....	39,000	14,691	
Others.....	6,893	35,200	
	<b>81,681</b>	<b>77,595</b>	

## ACCOUNTING POLICIES

This annual report has been prepared in accordance with the Danish Act on Foundations and Certain Associations including the provisions on generally accepted accounting principles.

The annual report is presented in EUR. The Foundation has used the following rate when converting Danish kroner (DKK) into euros (EUR):

Rate used DKK - EUR = 7.45

Expenditures in other currencies are converted at the InforEuro monthly exchange rate.

### Recognition and measurement

Assets are recognized in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Foundation and the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when the Foundation has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Foundation and the value of the liability can be measured reliably.

Income is recognized in the income statement when earned, whereas costs are recognized by the amounts attributable to this interim period.

## INCOME STATEMENT

### Operating income

Subsidies from Donors are accrued in proportion to the costs incurred during the year. Income is recognized as subsidies are accrued and used for proper purpose.

### Staff costs

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, and other possible benefits for the Foundation's employees.

### Activities in Support of HRDs

Expenditure of Activities in Support of HRDs comprises:

- Emergency grants and operational grants to human rights defenders and organizations, including related costs.
- Follow-up, Tailored coaching, Meetings and Seminars for the benefit of human rights defenders and organizations.

Grants' costs are recognized when the Board approves the grant either through electronic consultations or at Board's meetings. In case of partial or total cancellation of grants approved in previous years, the amount cancelled is reported in deduction of the grants of the year, under the heading: *Cancelled obligations operational support to HRDs*.

### Other expenses related to the activities

Other expenses related to the activities include expenses for membership fees, translations, etc.

### Administration expenses

Administration expenses include expenses relating to the Foundation's ordinary activities, including expenses for rental of premises, stationery and office supplies, IT support, audit fees, etc.

## ACCOUNTING POLICIES

### Financial income

Financial income comprises interest income and net capital gains on foreign currency transactions.

### Financial expenses

Financial expenses comprise interest expenses, bank fees and net capital losses on foreign currency transactions.

### Income tax

Tax for the period, consisting of current tax for the period, is recognized in the income statement by the portion attributable to the taxable profit for the period.

## BALANCE SHEET

### Debtors

This item includes receivables for salary advances, taxes and contributions advanced and to be refunded, as well as prepaid costs for projects not yet reimbursed by donors.

Receivables are measured at amortized cost, usually equaling nominal value less write-downs for bad and doubtful debts.

### Cash

Cash comprises bank deposits and cash in hand.

### Provisions

Provisions comprise reserves for future payments of grants.

### Obligations to grantees

Obligations to grantees comprise the amounts of grants not yet (fully) paid but approved by the Board at the balance sheet date.

### Prepaid subsidies

This item includes the instalments received from donors not yet spent but committed anyway to the projects.

### Other liabilities

This item reports the balance related to other liabilities of the Foundation such as: suppliers, holiday provisions, due taxes and contributions etc. They are measured at amortized cost, which usually corresponds to nominal value.